

# 2024 Gratitude Report



HOUSTON COMMUNITY COLLEGE  
**FOUNDATION**

**THANK  
YOU**



**THANK  
YOU**

**Mission**

HCC Foundation empowers HCC student success through philanthropic support, aligned with key HCC institutional initiatives.



**THANK  
YOU**



**THANK  
YOU**



**THANK  
YOU**

**Vision**

The HCC Foundation will serve as a philanthropic force supporting high quality educational experiences for HCC students of all backgrounds to help them improve the trajectory of their lives.



**THANK  
YOU**



**THANK  
YOU**



**THANK  
YOU**





## MESSAGE FROM THE HCC FOUNDATION PRESIDENT

Dear Friends and Donors,

Thank you. As we reflect on another remarkable year at the Houston Community College Foundation (HCCF), we are filled with gratitude for the incredible support from our industry partners who are investing in Houston's future. Your commitment to education and workforce development is an investment in our students, and you are investing in the prosperity of our city.

At HCC, we are proud to be at the forefront of cultivating the next generation of skilled professionals who will shape our local economy. Our students represent the dynamic workforce that Houston needs to thrive. With your support, we can provide our soaring Eagle scholars with the resources, training, and opportunities necessary to succeed in their chosen fields.

Together, we have forged pathways that connect education and industry, ensuring that our students are equipped with the knowledge and practical skills that align with the demands of today's job market. Your contributions have made a significant impact, from scholarships that ease the financial burden on students to equipment needed to provide state-of-the-art training.

We are excited about the future and the possibilities it holds for our students and our community. As we move forward, we remain committed to strengthening our partnerships with you, our industry leaders, to continue enhancing the educational journey of our students. Your faith in their potential fuels our mission, and we are deeply thankful for your ongoing support.

Together, we can build a brighter future for Houston—one where our students emerge as the skilled workforce that drives innovation and growth.

Thank you for investing in Houston's Future through investing in the futures of HCC Students.

Warmest regards,

**KAREN L. SCHMIDT, MBA, CFRE**  
President  
HCC Foundation

# MESSAGE FROM THE HCC FOUNDATION BOARD OF DIRECTORS CHAIR

Dear Valued Donors,

Thank you. I want to take a moment to express my heartfelt gratitude for your dedicated leadership and unwavering commitment to our community.

Serving in this capacity during my tenure has brought about significant advancements for the HCC Foundation and Houston Community College, fostering an environment of growth and innovation. Your vision and guidance have enhanced the educational experiences of countless students and have strengthened the ties between HCC and the Houston Community.

Together, we have made significant strides in providing resources and opportunities for our students and the broader community. The impact of your contributions are evident in the success stories of countless individuals who have benefited from our programs and initiatives.

To my fellow board members, thank you for your tireless efforts and for the countless hours you have devoted to ensuring the success of Houston Community College. Your impact will be felt for years to come, and it has been an honor to serve with a community of leaders dedicated to HCC Student Success—changing lives and the lives of their families.

To my fellow Houston Industry Partners, thank you for your unwavering support and partnership. I look forward to seeing the continued impact of our work together as we strive to make Houston a vibrant community in which to live and work.

Warmest regards,



**RYAN F. MCCAULEY**  
Board of Directors Chair  
Houston Community College Foundation







## THANK YOU TO HCC'S BOARD OF TRUSTEES

HCC's Board of Trustees are the HCC Foundation's most significant partners. We are grateful for your collective and individual philanthropic support.



**Dr. Cynthia Lenton-Gary**  
*District VII, Chair*



**Monica Flores Richart**  
*District I*



**Sean Cheben**  
*District V*



**Laolu Davies-Yemitan**  
*District IV, Vice Chair*



**Charlene Ward Johnson**  
*District II*



**Eva L. Lored**  
*District VIII board of trustees and senior leadership*



**Dave Wilson**  
*District VI, Secretary*



**Dr. Adriana Tamez**  
*District III*



**Dr. Pretta VanDible Stallworth**  
*District IX*



## THANK YOU TO HCC'S SENIOR LEADERSHIP

HCC's College Senior Leadership are the HCC Foundation's most critical partners. It is because of each of you that it is possible to celebrate an achievement of this magnitude.



**Dr. Margaret Ford Fisher**  
*Chancellor*



**Dr. Jerome Drain**  
*President, Online College*



**Dr. Edmund "Butch" Herod**  
*President, Central College*



**Dr. Michael Webster**  
*President, Southwest College*



**Dr. Zachary Hodges**  
*President, Northwest College*



**Dr. Frances Villagran-Glover**  
*President, Southeast College*



**Dr. Michael Edwards**  
*President, Northeast College*



**Dr. Lutricia Harrison**  
*President, Coleman College*



**Dr. Norma Perez**  
*Senior Vice Chancellor Instruction & Student Services & Chief Academic Officer*

*\*HCC Board of Trustees and Senior Leadership as of 8/31/2024.*

**HCC's Invest in Houston's Future Campaign**  
Achieves over  
**\$32 Million.**  
More than **\$12 Million**  
above the goal

The achievement we celebrate in FY2024 is a significant fundraising milestone in the history of the HCC Foundation and our partnership with HCC trustees, administration, faculty, and staff. The HCC Foundation is deeply grateful for HCC's philanthropic dedication.





CELEBRATING HCC STUDENT SUCCESS:  
2024 HCC FOUNDATION GALA TAKES FLIGHT

Ryan McCauley, HCCF Board Chair (2022-2024)  
and Crystal Eagle Honoree Dr. Ruth J. Simmons

The Houston Community College Foundation's 2024 Gala, themed "Where Dreams Take Flight," honored the extraordinary Dr. Ruth J. Simmons with the prestigious Crystal Eagle Honoree Award for her transformative contributions to higher education. Held on April 20, 2024, the event raised over \$650,000 to support HCC students and unveiled the Dr. Ruth J. Simmons Endowed Scholarship Fund in her honor. With Dr. Simmons' legacy of leadership and inspiration, the gala celebrated the power of education to change lives and build brighter futures.





A highlight of the evening was the engaging onstage conversation between HCC Chancellor Dr. Margaret Ford Fisher and Dr. Ruth J. Simmons. Their dialogue delved into Dr. Simmons' groundbreaking career, her dedication to student success, and the transformative impact of education. The discussion left the audience inspired by Dr. Simmons' journey and her enduring legacy as a trailblazer in higher education.

To view the conversation between the HCC Chancellor and Dr. Simmons, go to: <https://www.youtube.com/watch?v=6CjnBNxNZ-0>



HCCF Board Members Lona McManus (and Gary Wulf), Lina (and Michael) Sabouni, and Tracy (and Kenneth) Janda take a walk on the red carpet before entering the gala



Honoree Dr. Ruth J. Simmons, center, with HCCF 2024 Gala Co-chair Al Payton, Dr. Margaret Ford Fisher, 2024 Gala Co-chair Dr. Kim Shelton-Brown, and Auction Chair Vanessa Carter



From left: HCCF Past Board Chair Ginger Blanton, Dr. Ruth J. Simmons, and HCCF President Karen L. Schmidt





HCC Chancellor Dr. Margaret Ford Fisher and Texas State Representative The Honorable Christina Morales



Jay Neal, Associate Vice President and COO for University of Houston at Sugar Land and University of Houston at Katy and Shae Neal



HCCF Board Member Cecelia Allen and Nelia Mazula



Yvette Valdenegro and Geovanna White, YG Collaborations



Chris and John Hantak, Houston Region President, Northern Trust





From left: Ryan McCauley, Karen L. Schmidt, Vanessa Carter, Dr. Kim Shelton-Brown, HCC Board Chair Dr. Cynthia Lenton-Gary, Dr. Margaret Ford Fisher, Dr. Ruth J. Simmons, and Cheryl and Al Payton



Janice and Pat Pollan, Pollan Hausman Real Estate



Dr. Remmele Young, HCC Vice Chancellor of External and Governmental Relations, Transfer and Alumni Relations and HCC Staff Senate President Aaron Henry



HCCF Board Faculty Liaison Dr. Antrece Bagggett and Terrence Medearis



HCCF Board of Directors at HCCF 2024 Gala





Jessica and Ryan McCauley



Cheryl and Al Payton



Vanessa and John Carter



CELEBRATING STUDENT SCHOLARS:  
HCCF ANNUAL SCHOLARSHIP LUNCHEON



The annual HCC Foundation Scholarship Luncheon held on November 17, 2023, at the Bayou City Event Center recognized the 2023/2024 HCCF Scholarship Recipients and donors who make their dreams possible. The HCC Foundation awarded 908 scholarships in Academic Year 2023/2024 to HCC students and helping them overcome financial challenges to achieve their education.

"This scholarship has boosted my self-esteem, and it has motivated me to push even harder. Thank you to all the donors who help students like me," said luncheon student speaker Jessica Williamson, a Kathrine G. and John P. McGovern Endowed Scholarship Recipient.









CELEBRATING INVESTMENT IN HCC STUDENT SUCCESS:  
GOLDMAN SACHS FOUNDATION

Goldman Sachs 10,000  
small businesses  
ALUMNI

The Goldman Sachs 10,000 Small Businesses program is helping entrepreneurs grow successful businesses across the greater Houston area. Funding in 2024 provided many opportunities for three cohorts of business leaders and owners to attend a 12-week program at no cost to them and gain invaluable skills and insights. Within six months of graduation, participating businesses show a 66% growth in revenue and a 44% growth in the jobs they provide in the economy.

Goldman Sachs 10,000 small businesses



CELEBRATING INVESTMENT IN HCC STUDENT SUCCESS:  
**TRUIST FOUNDATION**

Through the generosity of the Truist Foundation grant, 288 entrepreneurs benefited from the trainings and workshops.

Truist provided generous support to the Office of Entrepreneurial Initiatives by funding several different initiatives within OEI, including a Small Business Success Series, a Financial Academy, a Leadership Program, and mentoring and business support for these business owners. Truist's financial support, and their commitment of many volunteer hours, has made it possible for over 300 small businesses to flourish.





CELEBRATING INVESTMENT IN HCC STUDENT SUCCESS:  
THE MOODY FOUNDATION



The Moody Foundation of Galveston, TX, provided a generous three-year grant award to HCC's Academy for Vocational Advancement and Skill Training (VAST). This grant, part of the Moody Foundation's M-Pact Fund, a collaborative approach to fueling student success in areas of deepest impact and greatest need, will allow for the strategic expansion of VAST Academy's services to the Northeast and Southeast Colleges.

A representative of VAST Academy will also take part in annual convenings with other M-Pact Fund grantees.



CELEBRATING INVESTMENT IN HCC STUDENT SUCCESS:  
SeedAI



SeedAI supports students in the HCC Digital and Information Technology Center of Excellence in many capacities. We are proud to call SeedAI a thriving partner with HCC. Together, we are shaping the future of technology students.





CELEBRATING INVESTMENT IN HCC STUDENT SUCCESS:

TexasMutual

Business and Administration Provider of the Year



Texas Mutual has used its generosity to support HCC with a community grant that has allowed for a partnership with Work Texas and Gallery Furniture, to provide an instructional site at Gallery Furniture focused on skilled trades and workplace safety training. Furthermore, Texas Mutual also supports an ongoing apprenticeship program, enabling their employees to upskill and attain valuable credentials while pursuing part-time employment and their studies.

**TexasMutual**<sup>®</sup>  
WORKERS' COMPENSATION INSURANCE





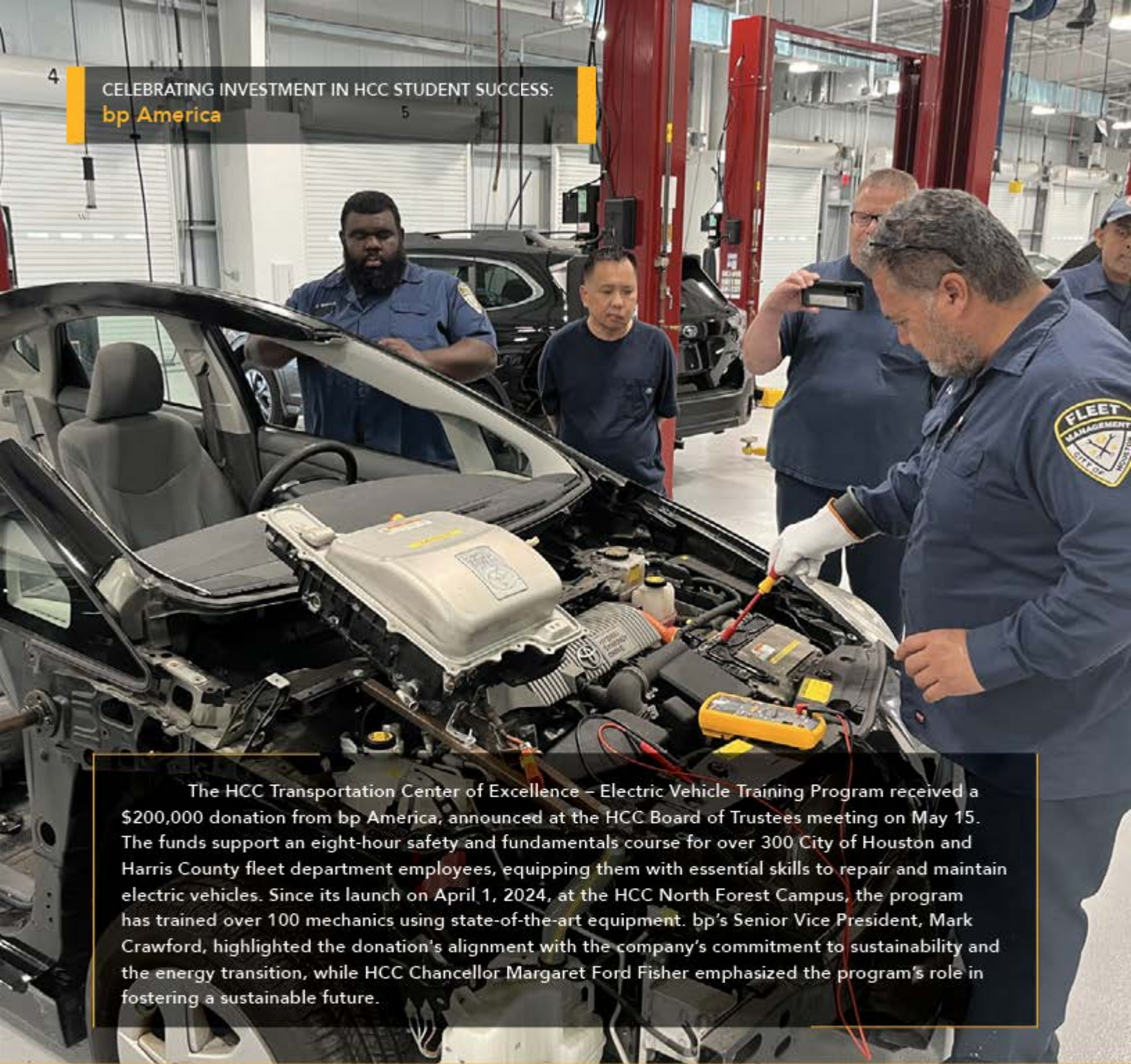
CELEBRATING INVESTMENT IN HCC STUDENT SUCCESS:  
**NANCY DILLON ITZ GREEN HOUSE**  
**ITZ FAMILY**



The Itz Family has generously supported HCC's Northwest College with the creation of the Nancy Dillon Itz Greenhouse and generous gifts to the Agriculture, Horticulture, and Environmental Studies Program. Through their generosity, HCC students are prepared to learn about agriculture, horticulture, and the environment and gain hands-on experience in these areas while remaining in the greater Houston area. This makes learning about traditionally rural professions more accessible to urban students.







The HCC Transportation Center of Excellence – Electric Vehicle Training Program received a \$200,000 donation from bp America, announced at the HCC Board of Trustees meeting on May 15. The funds support an eight-hour safety and fundamentals course for over 300 City of Houston and Harris County fleet department employees, equipping them with essential skills to repair and maintain electric vehicles. Since its launch on April 1, 2024, at the HCC North Forest Campus, the program has trained over 100 mechanics using state-of-the-art equipment. bp's Senior Vice President, Mark Crawford, highlighted the donation's alignment with the company's commitment to sustainability and the energy transition, while HCC Chancellor Margaret Ford Fisher emphasized the program's role in fostering a sustainable future.





CELEBRATING INVESTMENT IN HCC STUDENT SUCCESS:  
Johnson Controls



Johnson Controls, Inc. (JCI) has provided funds as part of its Community College Partnership Program to support HCC's Heating, Ventilation, and Air Conditioning (HVAC) program. This is the second consecutive year HCC has received this grant, and it is funding student scholarships, workforce certifications, instructor tools and materials, and other related resources. JCI also hosted several Meet & Greet Industry Informational Mixers where they told HCC students about the great opportunities working at JCI in the commercial HVAC sector.





CELEBRATING INVESTMENT IN HCC STUDENT SUCCESS:  
**CAROLYN J. KEATING**

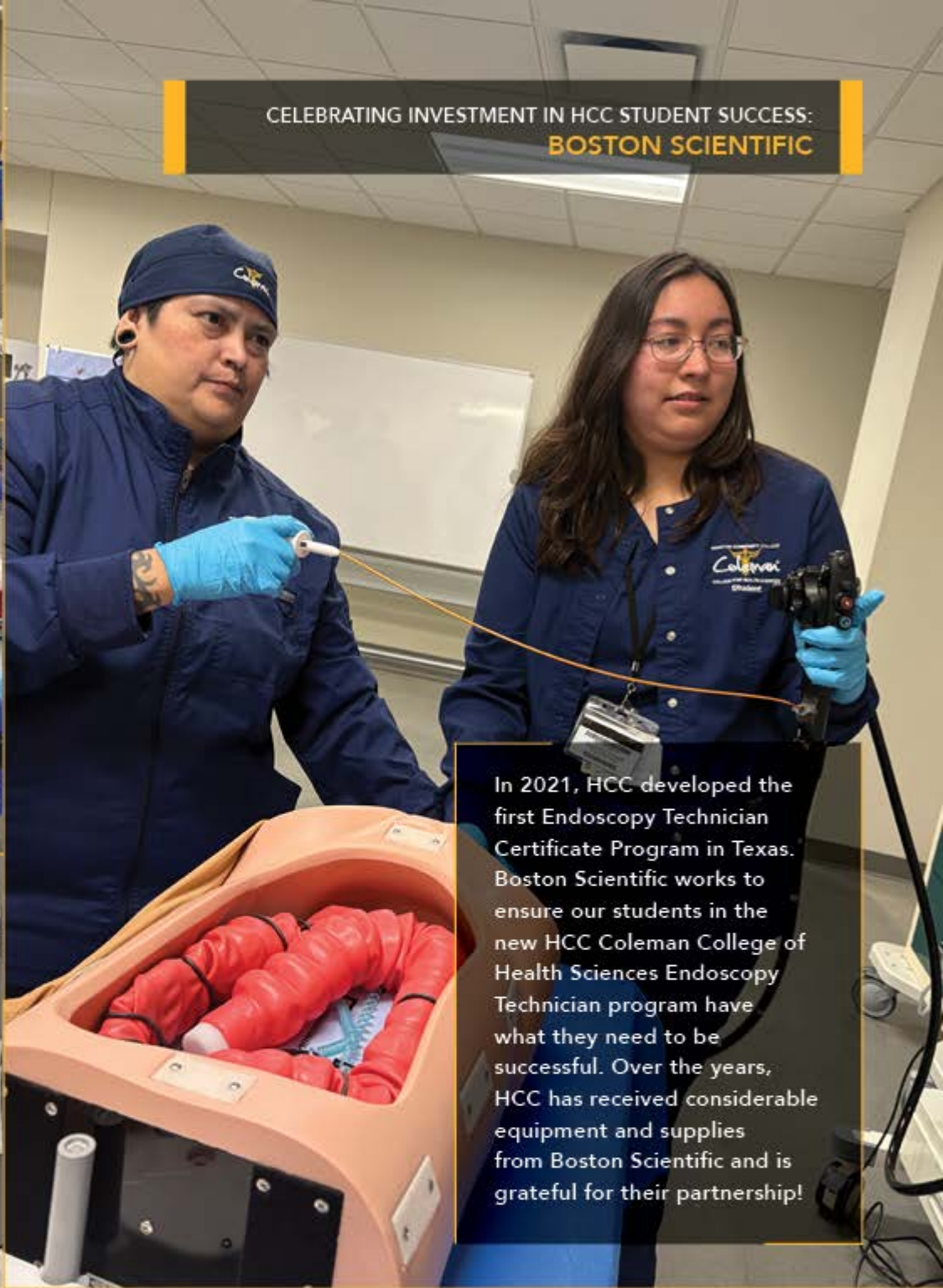
Mrs. Carolyn Keating and the Keating Family Foundation have generously supported the Fashion Archive at HCC. The Keating Family Foundation provided a generous grant of \$250,000 to enable the archive to become a prominent cultural, historical, and academic resource for the community of Houston. Additionally, Mrs. Keating personally gave a collection of ballroom gowns, shoes, dresses, and jewelry. Her support and that of the Keating Family Foundation ensures that the Fashion Archive will be an invaluable teaching and research resource for years to come!

You can view HCC's fashion archive at:  
<https://fashionarchive.hccs.edu/>





CELEBRATING INVESTMENT IN HCC STUDENT SUCCESS:  
**BOSTON SCIENTIFIC**



In 2021, HCC developed the first Endoscopy Technician Certificate Program in Texas. Boston Scientific works to ensure our students in the new HCC Coleman College of Health Sciences Endoscopy Technician program have what they need to be successful. Over the years, HCC has received considerable equipment and supplies from Boston Scientific and is grateful for their partnership!

**Boston  
Scientific**



CELEBRATING INVESTMENT IN HCC STUDENT SUCCESS:  
**PEPSICO FOUNDATION**



The American Association of Community Colleges, through the generosity of the PepsiCo Foundation, developed a program to support students in specific workforce programs. We are thrilled to have their partnership cover student tuition, one-time emergency situations, and academic advising support. This program has helped more than a hundred students since its inception.

**PEPSICO**  
**FOUNDATION**

We Feed Potential





Aon has provided strong support for HCC students through its ongoing apprenticeship program. Their gifts this year have enabled several HCC students and current Aon employees to gain valuable skills and education through classes and learning opportunities. Thanks to Aon, today's workforce is better prepared to meet customers' needs in a variety of business settings, thanks to the knowledge gained from classes at HCC!





CELEBRATING INVESTMENT IN HCC STUDENT SUCCESS:  
**THE TEAGLE FOUNDATION**



The Teagle Foundation awarded a three-year grant to HCC to initiate a transformative text and discussion-based humanities general education program. Thanks to this generous grant, faculty at HCC are empowered to develop a course and related curriculum that will ensure a far-reaching impact on HCC students in a variety of academic disciplines within the Associate of Arts degree plan. The Teagle Foundation's generosity ensures that HCC leads the way in providing a quality, affordable education that enriches the minds of all students.





CELEBRATING INVESTMENT IN HCC STUDENT SUCCESS:  
JPMorganChase



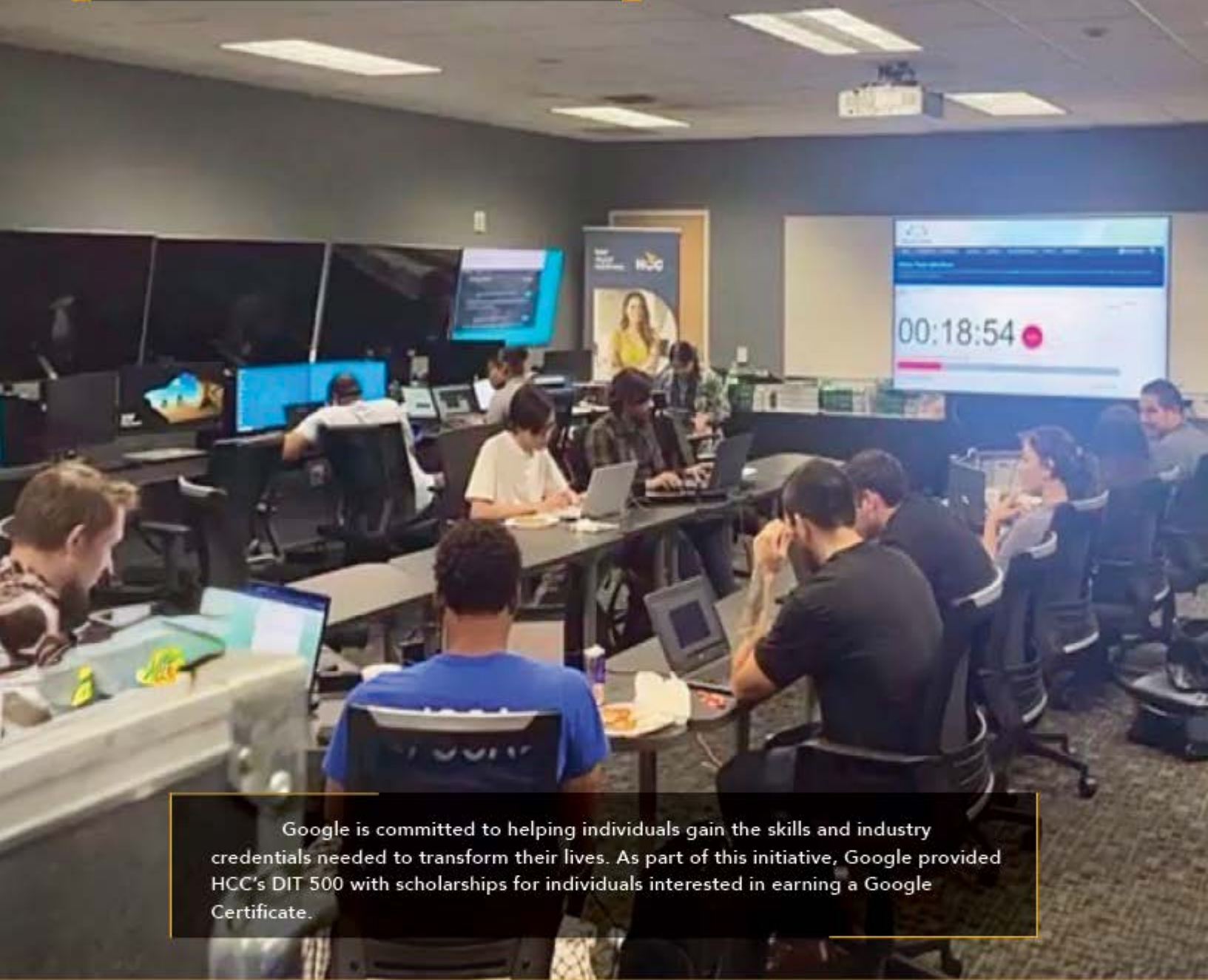
The Gulf Coast Resiliency Workforce Collaborative and Houston Community College welcomed JPMorganChase global CEO Jamie Dimon to the TXRX Labs in Houston to meet with representatives of the Resiliency Workforce Collaborative, which is a group of nonprofit organizations and employers funded by the JPMC Foundation and facilitated by HCC.

The Resiliency Workforce Collaborative's mission is to create a workforce in Houston that is resilient against any type of disaster.

# JPMorganChase



CELEBRATING INVESTMENT IN HCC STUDENT SUCCESS:  
**GOOGLE**



Google is committed to helping individuals gain the skills and industry credentials needed to transform their lives. As part of this initiative, Google provided HCC's DIT 500 with scholarships for individuals interested in earning a Google Certificate.





CELEBRATING INVESTMENT IN HCC STUDENT SUCCESS:  
Barnes & Noble College



For many years, Barnes & Noble College has invested in the academic success and bright futures of HCC students, including support for books and supplies for HCC Honors College students and an annual unrestricted donation to the HCC Foundation on behalf of HCC Student Success. In 2024, Barnes & Noble College's contributions to the HCC Foundation totaled \$152,789. Barnes & Noble College was recognized as the Presenting Sponsor at the 2024 HCC Foundation Gala for their generous support.

(Pictured is a donor presentation on behalf of Barnes & Noble College's FY2023 giving, formally recognized at the HCC Board meeting in February 2024.)





CELEBRATING INVESTMENT IN HCC STUDENT SUCCESS:  
DAVID & JEAN WILEY FOUNDATION SCHOLARSHIP  
**\$1.9 million** in lifetime giving



“ Dave Wiley was a businessman and he liked getting a return on his investment. We especially like giving to HCC because the \$100,000 that we donate each year on behalf of the David & Jean Wiley Foundation, 40 students are educated with job ready skills needed for the Houston workforce versus five students at other major universities.”

-Sam Gainer, trustee, David & Jean Wiley Foundation

Norma & Sam Gainer





### TRANSFORMING LIVES: DAVID & JEAN WILEY FOUNDATION SCHOLARSHIP

David & Jean Wiley Foundation Trustees Norma and Sam Gainer (pictured center) capture the heart of HCCF Scholarships with their dedicated annual support and look forward every year to meeting their student scholars at the annual HCC Foundation Scholarship Luncheon. "This is one of my favorite events because we get to meet our scholarship recipients. When you get to meet and talk with them, you know that your dollars make a difference," says Norma Gainer.

The Wiley Foundation generously provides one of the single largest scholarships offered via the HCC Foundation, enabling hundreds of students to pursue their studies at HCC. As of 8/31/2024, the Wiley Foundation has awarded \$1.9 million in scholarship support to HCC students.





CELEBRATING INVESTMENT IN HCC STUDENT SUCCESS:  
HCC BLACK HISTORY VIP DONOR LUNCHEON



HCC BLACK HISTORY VIP DONOR LUNCHEON

In February 2024, the HCC Black History Committee, an affinity group of the HCC Foundation, hosted a VIP Donor Luncheon and fundraiser on behalf of scholarship support for HCC students. The BHC announced at the occasion a \$10,000 donation, matched by the HCC Foundation, and an additional \$5,000 anonymous donation, to establish a named endowed scholarship in honor of HCC Chancellor Dr. Margaret Ford Fisher. HCCF Board Chair Ryan McCauley praised BHC Co-Chairs Donnell Cooper and Fheryl Prestage for taking the BHC to "new heights of fundraising success." "We take pride in supporting this fund and reaffirm our dedication to assisting HCC students in their educational journey," said McCauley.





Left to Right: Grady Prestage - Fort Bend County Commissioner Precinct 2, Immediate Past Metro police chief, Vera Bumpers and HCC Board of Trustee, District VII Board Member and Chair, Dr. Cynthia Lenton-Gary





CELEBRATING INVESTMENT IN HCC STUDENT SUCCESS:  
**2024 FACULTY & STAFF EMPLOYEE GIVING CAMPAIGN**



**EAGLES HELPING EAGLES: 2024 FACULTY & STAFF EMPLOYEE GIVING CAMPAIGN**

Thank you to the many generous HCC employees who came together in 2024 to show their generosity by making a donation on behalf of the annual HCC Faculty & Staff Employee Giving Campaign. The newly minted campaign theme, 'I Love HCC,' reflects the giving hearts of HCC employees and the inspiration behind their giving. HCC employees contributed more than \$168,000 in the 2024 campaign on behalf of HCC Student Success and faculty support, including the proceeds of the annual Bedichek-Orman Auction hosted by the Faculty Senate.

Pictured are HCC Foundation staff members Claudia Martinez, Cydney Peters, Araceli Alvarez, and Andrea Moreno. In the bottom photo, pictured are Dr. Antrece Baggett and Dr. Mary Lawson, Annual Faculty & Staff Employee Giving Campaign Co-Chairs.





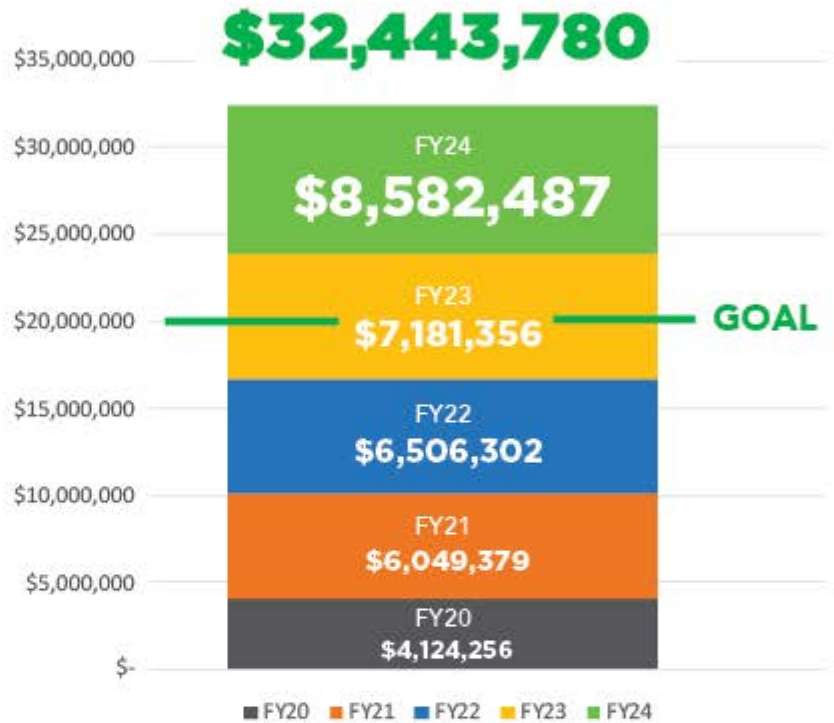
# 2024 HCC FOUNDATION BOARD AND STAFF RETREAT





# HCC's Invest in Houston's Future Campaign

The achievement we celebrate in FY2024 marks a significant fundraising milestone in the history of the HCC Foundation and our partnership with HCC trustees, administration, faculty, and staff. The HCC Foundation is deeply grateful for HCC's philanthropic dedication.

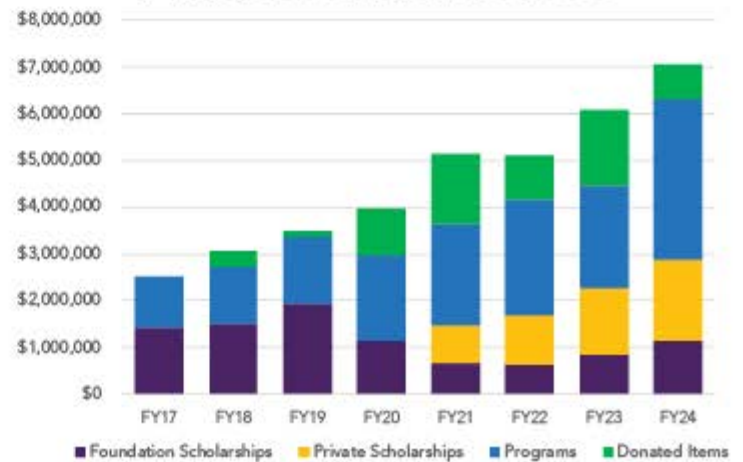


## HCCF Financial Results FY17 to FY24

### HCC Foundation Growth

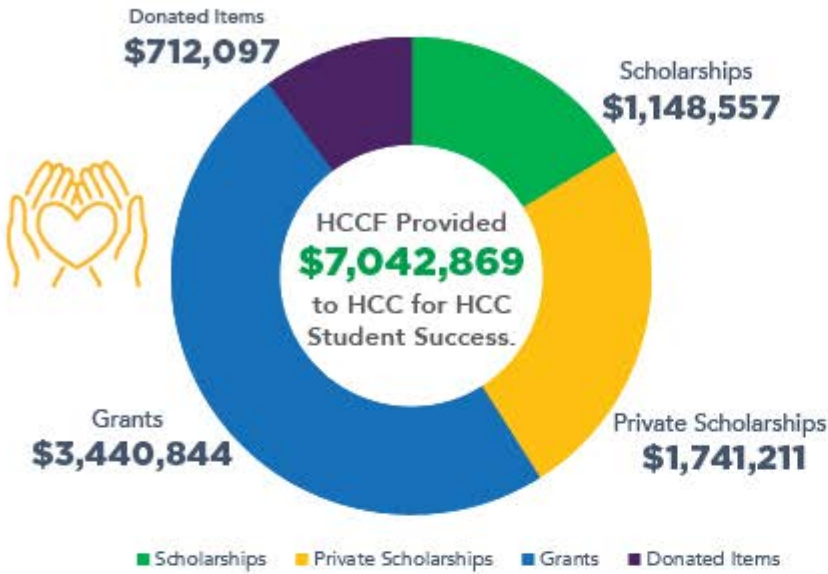


### Funds Provided to HCC



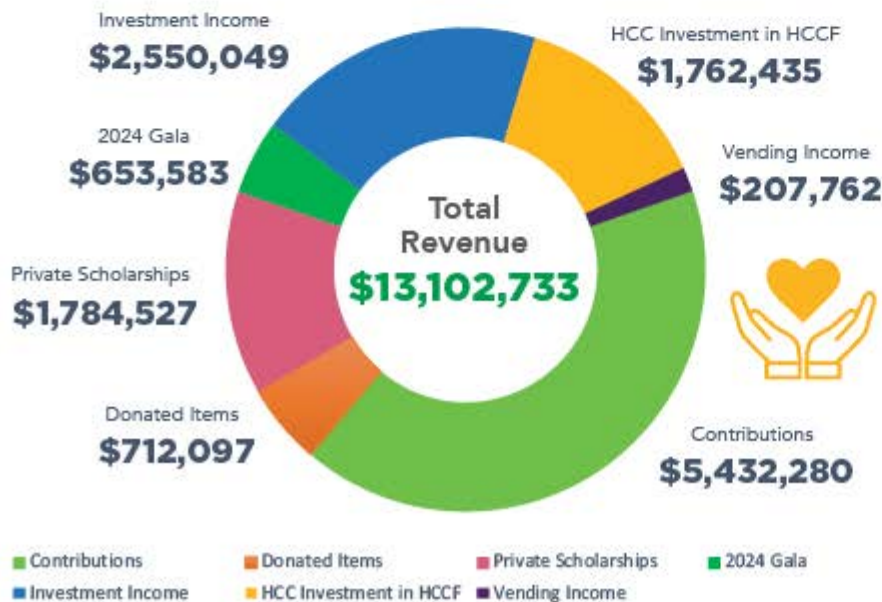
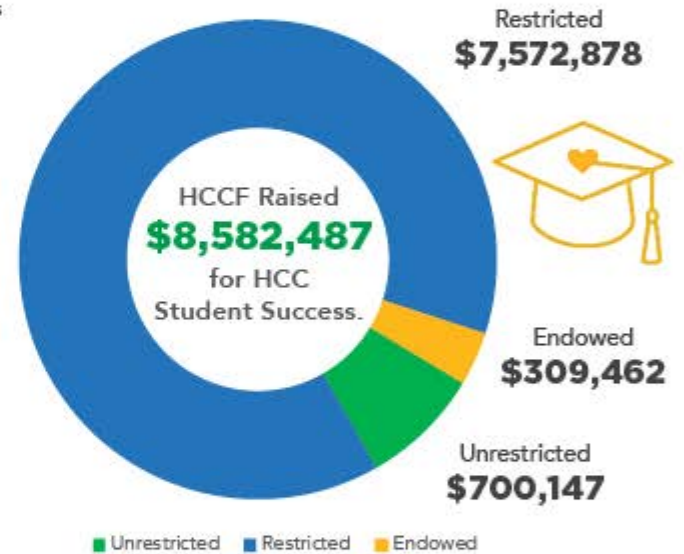


# FY 2024 TOTAL CONTRIBUTIONS & FUNDS PROVIDED TO HCC



The HCC Foundation is deeply grateful for the generous support.

In fiscal year 2024 - (09/01/23 – 08/31/24) HCC Foundation reached \$8.6 million. Over \$7 million was provided to support HCC student success. (see charts)





# FY2024 FINANCIAL HIGHLIGHTS THROUGH AUGUST 31, 2024

 Total Gross Revenues  
**\$13,102,733**

 Contributions  
**\$8,582,487**

Funds Provided to HCC  
**\$7,042,869** 

HCC Investment in HCCF   
**\$1,762,435**

 ROI  
**\$4.00 to \$1 or 300%**

 Total Assets  
**\$22,531,623**





**I ♥ HCC**

Invest in Houston's Future

**Why?  
I give.**

**"I GIVE TO REMOVE  
THE OBSTACLES  
BETWEEN OUR  
STUDENTS AND A  
BETTER ECONOMIC  
FUTURE."**

Ryan F. McCauley

*HCC Foundation Immediate Past Board Chair  
Northern Trust*

**JOIN ME IN  
GIVING HERE**



HOUSTON COMMUNITY COLLEGE  
**FOUNDATION**



# Houston Community College Foundation **STATEMENT OF ACTIVITIES**

	For the year ended August 31, 2024			For the year ended August 31, 2023 (Restated)		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenue and Other Support</b>						
<b>Contributions</b>						
Cash and other financial assets	\$ 98,829	\$ 7,117,978	<b>\$ 7,216,807</b>	\$ 406,273	\$ 5,122,069	\$ 5,528,342
Less: amounts raised for private scholarships	-	(1,784,527)	<b>(1,784,527)</b>	-	(1,349,630)	(1,349,630)
Net cash and other financial assets	98,829	5,333,451	<b>5,432,280</b>	406,273	3,772,439	4,178,712
Non-financial assets	75,474	636,623	<b>712,097</b>	25,866	1,627,148	1,653,014
Non-financial assets from the System	1,762,435	-	<b>1,762,435</b>	1,446,248	-	1,446,248
Special event revenue:				-		
Cash and other financial assets	611,318	-	<b>611,318</b>	-		
Non-financial assets	42,265	-	<b>42,265</b>	-		
Less: Direct donor benefit	(204,579)	-	<b>(204,579)</b>	-	-	-
Investment return, net	305,369	2,244,680	<b>2,550,049</b>	63,723	1,053,710	1,117,433
Vending income	207,762	-	<b>207,762</b>	120,618		120,618
Net assets released from restrictions	5,185,097	(5,185,097)	<b>-</b>	4,644,435	(4,644,435)	-
Total revenue and other support	8,083,970	3,029,657	<b>11,113,627</b>	6,707,163	1,808,862	8,516,025
<b>Program Services</b>						
Scholarships	1,384,006	-	<b>1,384,006</b>	1,203,347	-	1,203,347
Grant distributions	3,676,293	-	<b>3,676,293</b>	2,342,652	-	2,342,652
Donated items	947,536	-	<b>947,536</b>	1,801,601	-	1,801,601
Total program services	6,007,835	-	<b>6,007,835</b>	5,347,600	-	5,347,600
<b>Support Services</b>						
Administration	690,472	-	<b>690,472</b>	564,069	-	564,069
Fundraising	1,054,933	-	<b>1,054,933</b>	840,641	-	840,641
Total support services	1,745,405	-	<b>1,745,405</b>	1,404,710	-	1,404,710
Total expenses	7,753,240	-	<b>7,753,240</b>	6,752,310	-	6,752,310
Change in net assets	330,730	3,029,657	<b>3,360,387</b>	(45,147)	1,808,862	1,763,715
Net assets, beginning of year	281,516	18,889,720	<b>19,171,236</b>	326,663	17,080,858	17,407,521
Net assets, end of year	\$ 612,246	\$ 21,919,377	<b>\$ 22,531,623</b>	281,516	18,889,720	\$ 119,171,236

**Restatement:** The Foundation receives amounts from donors for scholarships which are to benefit specific students as identified by the donors (private scholarships). During fiscal year 2024, the Foundation determined that these receipts more appropriately represent agency transactions as the donors determine the specific student recipients of the scholarship, the Foundation does not have variance power, and any unused amounts are refundable to the original provider. As a result, the effect of the correction was to record a reduction in revenues and expenses and a liability for the amounts held by the Foundation not yet distributed to students or returned to the donors. Please see [hccsfoundation.org](https://hccsfoundation.org) for FY24 Audited Financial Statements.



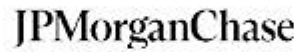
# Houston Community College Foundation **STATEMENT OF FINANCIAL POSITION**

	August 31	2024	2023 (Restated)
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalents		<b>\$ 2,315,320</b>	\$ 1,363,560
Cash and cash equivalents - held on behalf of donors for private scholarships		<b>514,131</b>	512,154
Promises to give, current		<b>949,534</b>	849,892
Prepays and other current assets		<b>70,597</b>	126,546
Total current assets		<b>3,849,582</b>	2,852,152
<b>Noncurrent Assets</b>			
Contributions receivable, net of current		-	-
Investments		<b>8,487,518</b>	6,316,123
Cash equivalents, restricted for endowments		<b>166,357</b>	395,310
Investments, restricted for endowments		<b>11,281,380</b>	10,677,965
Total noncurrent assets		<b>20,412,389</b>	17,542,732
<b>Total Assets</b>		<b>24,261,971</b>	20,394,884
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts payable Held on behalf of donors for private scholarships		<b>514,131</b>	512,154
Due to related party, net		<b>1,216,217</b>	711,494
Total current liabilities		<b>1,730,348</b>	1,223,648
<b>Net Assets</b>			
Without donor restrictions		<b>612,246</b>	281,516
With donor restrictions		<b>21,919,377</b>	18,889,720
Total net assets		<b>22,531,623</b>	19,171,236
<b>Total Liabilities and Net Assets</b>		<b>\$ 24,261,971</b>	\$ 20,394,884

**Restatement:** The Foundation receives amounts from donors for scholarships which are to benefit specific students as identified by the donors (private scholarships). During fiscal year 2024, the Foundation determined that these receipts more appropriately represent agency transactions as the donors determine the specific student recipients of the scholarship, the Foundation does not have variance power, and any unused amounts are refundable to the original provider. As a result, the effect of the correction was to record a reduction in revenues and expenses and a liability for the amounts held by the Foundation not yet distributed to students or returned to the donors. Please see [hccsfoundation.org](https://hccsfoundation.org) for FY24 Audited Financial Statements.



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"I am a dedicated student with a passion for Computer Information Systems and Financial Education. I was born and raised in Lagos, Nigeria. My short-term goal is to excel in my studies and contribute to the academic community at HCC. This scholarship means more than just financial support to me and my family. It is a testament to the hard work I have put into my studies and a reminder of the kindness of individuals like you who support students like me in our academic journeys."

### Samuel Adebisi

*Fred & Mabel Parks Endowed Opportunity 14 Scholarship*

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"I am a first-year dental hygiene student at HCC. I am also a wife and mother of four who is back in school to change career paths. This opportunity means so much to me and my family because it guarantees that I won't have to sacrifice any aspect of my education due to financial strain. I am so grateful and thankful for the Albert & Ethel Herztein Endowed Workforce Scholarship and the donors' generosity, and I know that I will be able to make a difference."

**Amel Ait Mahdi**

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"I am from Cameroon. I came to the USA to pursue my education. I am an engineering major and I aspire to be an electrical engineer in the future. One of my short-term goals is to get my bachelor's degree in electrical engineering after my associate degree. After completing my bachelor's degree, I intend to establish my own business, aimed at contributing to the development of the electrical sector in Cameroon and across Africa."

**Killian Bernard Ngounou Fotzeu**  
Dr. Zachary Hodges Engineering Scholarship





“Receiving the Houston Livestock Show & Rodeo PSI COE Scholarship will allow me to focus more on my studies and volunteer work with a local fire department, furthering my commitment to helping those in need. This scholarship brings me one step closer to achieving my short-term goal of graduating from the HCC paramedic program and my long-term goal of becoming a flight nurse.”

**Casey McGuire**

*Houston Livestock Show & Rodeo PSI COE Scholarship*

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"I am a mother of six, working full-time at my local police department and I am also the youth coordinator for my church. I graduated from high school in 2003. After a failed attempt at college directly after graduating, I decided that I wanted to try it again. Going back was a personal goal of mine. Ensuring that my children also graduate and understand that they can be and do whatever their heart desires. Thanks to the HCC Foundation Scholarship, I can graduate on time, and with this degree, I know the possibilities are endless."

**Cathy Morgan**  
 HCC Foundation  
 Annual Scholarship





"I am a pre-nursing major planning on graduating from HCC with my Associate of Applied Sciences in spring 2025. After graduation, my goal is to apply to nursing school to start a BSN nursing program in the fall of 2025. With this scholarship, I will be able to pay for the summer classes I need to complete my degree. I am so grateful for your financial support. Not only does your support allow me to further my career, but it also focuses entirely on my studies and motivates me to become better."

**Alyssa Torres**

*J.B. & Paula Whiteley Endowed Scholarship*

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# BUILD A PERSONAL LEGACY



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**Every gift makes the impossible possible.**

Your donation of any size allows us to offer more Houston-area students the chance to get ahead. At the same time, their newfound knowledge and skills enrich our community and the success of us all.

We sincerely appreciate your support at every level.

Learn more about how your gift can make a difference at [hccsfoundation.org/donate](https://hccsfoundation.org/donate) or call 713.718.8595.



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For more information contact:

Karen L. Schmidt, MBA, CFRE  
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Advancement Services Manager

## HCC FOUNDATION TEAM

2024 HCCF Holiday Luncheon





# HCC FOUNDATION

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# CONGRATULATIONS! DAVID D. ITZ

HCC Foundation Board Chair as of September 1, 2024.

## I ♥ HCC

Invest in Houston's Future

# Why? I give.



**"OUR HCC STUDENTS  
ARE LEARNING TO  
BUILD, OPERATE AND  
MAINTAIN HOUSTON  
AND OTHER CITIES OF  
THE FUTURE... VERY  
IMPORTANT FOR ALL  
OF US."**

David D. Itz

*Board of Directors Chair  
Houston Community College Foundation*



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# MESSAGE WELCOMING THE NEW HCC FOUNDATION BOARD OF DIRECTORS CHAIR

Dear Valued Donors,

As I prepare to step down from my role as Chair of the Board, I want to take a moment to extend a warm welcome to our incoming Chair, David D. Itz.

David D. Itz brings a wealth of experience and a fresh perspective that will undoubtedly guide us toward new achievements. I have full confidence that under his leadership, we will continue to advance our mission and make a meaningful impact on our community.

Mr. Itz has over 40 years of experience in the energy industry and is now retired. A native of San Antonio, he earned his degree in Geology and Economics from Rice University in 1972 and then held various professional and management positions based in El Paso, Dallas, and Houston. He also served on the Board of Directors of the Electric Reliability Council of Texas from 1999 through 2002. Currently, Mr. Itz is a member of the Board of Directors of First Service Credit Union where he served as Chairman from 1997 through 2010 and again from 2012 to 2014. He is also a member of the Dean's Advisory Board for the School of Social Sciences at Rice University. In his experience with the Houston Community College Foundation he has served on the Board of Directors from 2015 to present and was elected Board Chair in 2024. He and his wife Julie have three daughters, three granddaughters, and a grandson.

Thank you all for your dedication and support during my tenure. I look forward to seeing the great things we will accomplish with David D. Itz at the helm.

Warm regards,

**RYAN F. MCCAULEY**  
Board of Directors Chair  
Houston Community College Foundation



Julie and David D. Itz  
at the HCCF 2022 Gala



# HCC Foundation Scholarship Recipients

THANK YOU!



## Houston Community College Foundation

📍 3100 Main, Suite 12B12 (MC 1148), Houston, TX 77002 📞 713.718.8595 🌐 [hccsfoundation.org](http://hccsfoundation.org)

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